

The background features a dynamic, abstract design with diagonal streaks of light blue and orange, creating a sense of motion and energy. The text is overlaid on this background.

LIFE INSURANCE CIO PRESSURES AND PRIORITIES 2021:

North America Edition

Karen Monks and Keith Raymond

Report Highlights

This annual report

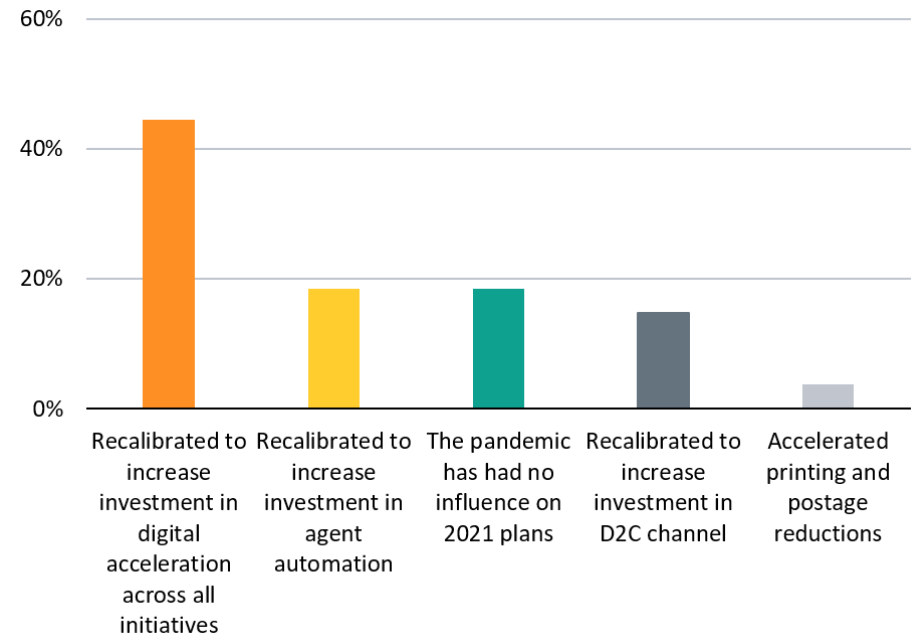
- Examines business priorities, IT budgets, and investments being led by North American life insurance company CIOs.
- Analyzes results from Celent Life CIO pressures and priorities survey to identify decision-makers' top priorities.
- Highlights trends in "top priority" areas of investment such as front-end and back-end components and data and analytics that accelerate digital processes.
- Provides insights into IT budgets as a percentage of spend and where and how they are being allocated.
- Analyzes cloud adoption trends in the area of core and component solutions, data and analytics, and development.
- Explores investment in cyber risk management capabilities which is expected to grow significantly, particularly in financial services

What Firms Should Be Doing

The report provides several data-driven recommendations, including:

- **Bolster remote collaboration tools**—much of business will continue to be conducted digitally despite an ultimate return to "normalcy"
- **Protect your operations**—insurers need to quantify cyber risks
- **Develop a sound cloud strategy**—insurers must begin tackling some key strategic elements today

Nearly half of the insurers surveyed adjusted their technology roadmap in 2021 to accelerate their digital investments as a result of the pandemic.



This report provides insight into how the pandemic and other pressures have led CIOs to recalibrate budgets to focus on the highest value-adds as they work meet the needs of the remote work force and hit growth objectives.

CELENT

North American Life Insurance

- Email ksmith@celent.com or access the full report [here](#)
- Feel free to reach out to us if you have questions about the findings



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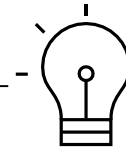
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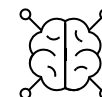
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Expert opinion delivered by Celent analysts, leveraging original and curated content on the platform



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Core infrastructure for the capture and presentation of all Celent's research